



BEE Matrix S.A (Pty) Ltd – Public Apology Statement

This public apology is issued by BEE Matrix SA (Pty) Ltd pursuant to findings and recommendation made by the B-BBEE Commission in respect of an investigation initiated against BEE Matrix SA (Pty) Ltd on the 01 June 2017.

Zuri Quantity Surveyors Incorporated

On the 7th of June 2016 BEE Matrix issued a B-BBEE certificate to the above mention company as an Exempted Micro Enterprise.

As stated in terms of paragraph 4 of Statement 000 of the Generic Codes of Good Practice 2013, as amended, an Exempted Micro Enterprise is only required to obtain a sworn affidavit on an annual basis, confirming the entity's revenue and level of black ownership.

Ilifa Africa Engineers (Pty) Ltd

BEE Matrix verified the above mentioned company using the Construction Sector Code, despite the said Code being repealed on the 17th of February 2016, requiring construction companies to be verified under the Generic Codes of Good Practice 2013, as amended. Furthermore, BEE Matrix issued a B-BBEE certificate to Ilifa Africa Engineers on the 4th of August 2016, not indicating that the initial B-BBEE certificate was withdrawn, as well as failed to indicate the original issue date of the certificate, and re-issue date.

For the above mentioned matters, BEE Matrix would like to extend its apologies to Zuri Quantity Surveyors Incorporated and Ilifa Africa Engineers (Pty) Ltd for its conduct, as it is contrary to the objectives of the B-BBEE Act, as well as the verification procedures for issuing B-BBEE certificates.

We would like to further extend our apologies to any related party for any harm and inconvenience that these discretions may have caused.

Sincerely,

BEE Matrix S.A (Pty) Ltd Management

13-07-2018